

**Loudon County Economic Development Agency/
Joint Economic and Community Development
Board of Directors Meeting Minutes
Calhoun's Lenoir City Banquet Room
March 29th, 2023**

The following members were present: Mayor Jeff Harris, John Evans, Bruce Giles, Eddie Simpson, Rodney Grugin, John Harrison, Gary Whitfield

Also present were: Executive Committee Member, Mayor Tony Aikens; City Administrator of Lenoir City, Amber Kelso; Loudon County Chamber ex-officio, George Bove; and LCEDA staff members Jack Qualls and Blair Patterson Sitzlar

Vice-Chairman Jeff Harris called the meeting to order at 12:07 p.m.

Jack Qualls recognized new Board Member, Gary Whitfield, representing the Loudon County Commission.

Approval of the minutes from the December 9th, 2022 Board of Directors Meeting

The minutes were emailed to the Members prior to the meeting for their review. **Bruce Giles made a motion to approve the December 9th, 2022 minutes, seconded by John Harrison. All approved.**

Financial Report

John Evans presented the Profit and Loss Statement and Balance Sheet reviewing current assets, fixed assets, and liabilities. **Eddie Simpson made a motion to approve the financial report, seconded by Bruce Giles. Motion passed.**

LCEDA Program of Work

Jack Qualls reviewed the LCEDA 2023-2024 Program of Work during the Executive Committee meeting. The discussion of compiling a detailed and specific list of LCEDA's past year accomplishments was mentioned. Jack also provided the board with information relating to zoned industrial land in Greenback that he had recently been informed of through the new owner.

Approval of Proposed LCEDA FY 2023-2024 Budget

The Executive Committee made a motion to recommend the approval and acceptance of the Proposed LCEDA FY 2023-2024 Budget. **John Harrison made a motion to approve and accept the LCEDA 2023-2024 Budget, seconded by Bruce Giles. All approved.**

Economic Impact Study

The Economic Impact Study, "Thrive Loudon County," that was conducted as part of a State of TN Three Star Grant award has been completed. All board members were given hard copies of the study to review and share.

Projects/Prospects/Workforce Development Update

Jack Qualls gave the following updates:

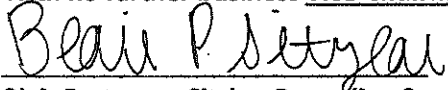
- LC Brewery will be beginning to break ground within next 100 days
- Project Washington - \$120Million investment, 600 employees, State of TN Announcement expected to take place in May.

- Project Panda – 111 acres at Centre 75, under contract
- Project Eggroll – Centre 75 Lot 6A, Hired an engineer for planning
- Project Dairy – Under contract, received 1st extension in due diligence period
- Loudon County Resurfacing Audit with TDOT – No Findings

Additional Business

Tony Aikens asked Jeff Harris about the status of the Sugarlimb property and possible annexation. Jeff Harris said they have met with the owners.

With no further business *Vice-Chairman Jeff Harris made a motion to adjourn. Motion carried.*



Blair Patterson Sitzlar, Recording Secretary