

**Loudon County Economic Development Agency/
Joint Economic and Community Development
Board of Directors Meeting Minutes
Lenoir City Utilities Board
September 22nd, 2022**

The following members were present: Mayor Buddy Bradshaw, Mayor Jeff Harris, John Evans, Bruce Giles, Rodney Grugin, George Bove (proxy for Eddie Simpson)

Also present were: Loudon City Manager, Ty Ross; TRDA Director, Bryan Hall; Arnett and Muldrow Consultant, Aaron Arnett; and LCEDA staff members Jack Qualls and Blair Patterson Sitzlar

Chairman Buddy Bradshaw called the meeting to order at 11:51 p.m.

George Bove is serving as a proxy for board member Eddie Simpson.

Approval of the minutes from the June 9th, 2022 Board of Directors Meeting

The minutes were emailed to the Members prior to the meeting for their review. **Jeff Harris made a motion to approve the June 9th, 2022 minutes, seconded by Bruce Giles. All approved.**

Financial Report

John Evans presented the Profit and Loss Statement and Balance Sheet reviewing current assets, fixed assets, and liabilities. **Bruce Giles made a motion to approve the financial report, seconded by Rodney Grugin. Motion passed.**

Projects/Prospects/Workforce Development Update

Jack Qualls gave the following updates:

- Project Eggroll – Centre 75 Lot 6A, survey is complete, plan to close in 2-4 weeks
- Project Washington – Creating 282 Jobs with a \$82 Million investment, locating in a Hollingsworth Building
- Hollingsworth has the potential to build an over 500k square foot building, this is a great potential spec building for Loudon County to market
- Project Panda – Centre 75, \$240 Million Capital Investment, over 200 high quality jobs averaging salaries of \$60k and up, we offered incentives to locate, expect the agreement to purchase the land next month
- TVA Site Development Grant for the Pad site is still on hold
- Project Aerie – Airplane Site
- Project Walking Horse – Solar Farm with LUB
- Project Bio – anaerobic digester system, bio-products/gas, provides natural gas, prospecting across from Primient

Blair Patterson Sitzlar gave the following updates:

- LCEDA hosted a successful Education and Industry Summit in August, both local school systems and TCAT attended and presented to the local industry community
- Loudon County's Annual Industry Showcase as a part of National Manufacturing Week will be on Thursday, October 6th with local schools attending from 10am-12pm and open to the public from 12pm-1pm

Economic Impact Study Presentation

Aaron Arnett presented a briefing and summary of the consultants' findings within our Economic Impact Study and Plan. The main points that were summarized included the community survey findings and the market analysis.

Additional Business

With no further business *Chairman Buddy Bradshaw made a motion to adjourn. Motion carried.*

Blair P. Sitzlar

Blair Patterson Sitzlar, Recording Secretary