

UNAPPROVED

**Loudon County Economic Development Agency/
Joint Economic and Community Development
Executive Committee Meeting
Lenoir City Utilities Board
February 13th, 2020**

The following members were present: Mayor Jeff Harris, Mayor Tony Aikens, and John Evans

Also present were: BOD Members Eddie Simpson, Harold Duff, John Harrison, Bruce Giles, and Christy Fitzgerald; Lenoir City Administrator Amber Scott; LUB Manager Ty Ross; and LCEDA staff members Jack Qualls and Blair Patterson

Vice-Chairman Jeff Harris called the meeting to order at 1:32 p.m.

Approval of the minutes from the November 14th, 2020 Executive Committee Meeting

The minutes were emailed to the Members prior to the meeting for their review. **John Evans made a motion to approve the November 14th, 2019 minutes, seconded by Tony Aikens. All approved.**

Removal of Charlie Bettis and Approval of John Evans as authorized signer to Loudon county Economic Development Agency Bank Account

Charlie Bettis is no longer on the LCEDA Board and remains as a signer on the Agency's Bank Account. John Evans is the newly elected treasurer. **Tony Aikens made a motion to recommend removing Charlie Bettis and adding John Evans as an authorized signer for the Loudon County Economic Development Agency Bank Account, seconded by Jeff Harris. All approved.**

Approval and Adoption of FY 2018-2019 Financial Audit

The committee received a copy and reviewed the 2018-2019 Financial Audit. **John Evans made a recommendation to approve and adopt the FY 2018-2019 Financial Audit, seconded by Tony Aikens. Motion passed.**

LCEDA Vehicle

The Executive Committee discussed the most affordable option for the EDA vehicle, and determined leasing a truck through Loudon Utilities would be the best fit. The vehicle decision will be taken in front of the Loudon Utilities Board. **Tony Aikens made a motion to recommend the LCEDA lease a truck through Loudon Utility Board's program, seconded by John Evans. All approved.**

Proposed FY 2020-2021 Budget

Jack Qualls presented the proposed LCEDA budget for FY 2020-2021. **Tony Aikens made a motion to recommend the approval of the FY 2020-2021 Budget, seconded by Jeff Harris. All approved.**

Proceeds from TVA Community Livability Initiative (\$5,000)

The Loudon County Economic Development Agency received impact funding from TVA for their Community Livability Initiative. The LCEDA created a community livability task force to determine the best use of the funding for our county. The Executive Committee discussed allocating the funds to the Loudon County Chamber with the requirements that they match the dollar amount initiating an updated website which includes a community calendar and non-profit community service portal. **John Evans made a motion to recommend granting the proceeds from the TVA Community Livability Initiative to the Loudon County Chamber, seconded by Tony Aikens. Motion passed.**

Additional Business

With no further business, **Tony Aikens make a motion to adjourn seconded by John Evans, all approved.**

Blair Patterson, Recording Secretary